



General Assembly

January Session, 2007

Proposed Bill No. 5956

LCO No. 2045

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. O'NEILL, 69th Dist.

***AN ACT CONCERNING A LIMITATION ON THE VALUE OF THE
PRIMARY RESIDENCE INCLUDED IN THE ESTATE TAX.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 217 of the general statutes be amended to exclude from
- 2 calculation of the tax due under the estate tax of the value of the
- 3 decedents primary residence above five hundred thousand dollars.

Statement of Purpose:

To provide a limit on the assets calculated under the estate tax for a person's primary residence.